

Ha Noi, July 23, 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, which provides guidance information disclosure in the securities market, Vietnam Asia Commercial Joint Stock Bank (VAB) hereby provides explanation for the fluctuations in profit.

According to VAB's separate and consolidated financial statements for the Q2/2025, after-tax profit has fluctuated by more than 10% compared to the same period last year, as detailed below:

Unit: billion VND, %

Indicator	Q2/2025	Q2/2024	Increase/ Decrease	Change (%)
Separated profit after-tax	276,82	229,67	47,15	20,53%
Consolidated profit after-tax	283,08	247,42	35,66	14,42%

Total assets and credit in Q2/2025 have positive growth with the Bank's strategic orientation. VAB focused on diversifying customers, optimizing the credit portfolio structure, and deposit mobilization at reasonable costs. As a result, net interest income in Q2/2025 increased compared to the same period of the previous year.

Income from foreign exchange activities improved as VAB effectively capitalized on exchange rate fluctuations and expanded foreign exchange trading operations. During the period, dividend income from equity investments was also contributed to the improvement of VAB's business performance.

From the above reasons, VAB's separate profit after-tax in Q2/2025 increased by VND 47,15 billion VND (20,53%), and consolidated profit after tax increased by VND 35,66 billion VND (14,42%) compared to the same period last year.

Recipients:

- As stated above
- Administration, Accounting department

General Director



Nguyễn Văn Trọng